



FEES NOTICE

Fees and charges are invoiced monthly in arrears. It is not possible for the Trainer to indicate to the Owner in advance the exact total monthly/yearly cost for training a horse. This is because while some fees are charged at a fixed daily rate (e.g. training fee), others are per treatment (e.g. chiropractor, dentist, farrier etc.) and transportation per trip.

As at 1st August 2017

Daily rates	EX GST	GST	INC GST
Training Fee (Flemington)	\$115.00	\$11.50	\$126.50
Stabled (Flemington)	\$65.00	\$6.50	\$71.50
Track fees (Flemington)	\$3.32	\$0.33	\$3.65
Gastrozol paste (Ulcer Prevention/Treatment)	\$7.73	\$0.77	\$8.50
Agistment/Spelling (Marbellesa Park)	\$27.00	\$2.70	\$29.70
Pre-Training (Marbellesa Park)	\$69.27	\$6.93	\$76.20

Race day staff fee (strapper fee)

Monday to Saturday day meeting	\$115.00	\$11.50	\$126.50
Sunday, Public Holiday & Night meetings	\$160.00	\$16.00	\$176.00

Third party and periodic charges

The following are service providers commonly engaged by the Trainer. This pricing chart is offered as a guide for basic services frequently/historically sourced by the Trainer and is on a per treatment/trip/service basis and may vary depending upon the service provider and the nature of the treatment/length of trip.

Provider	Type	Range of Cost inc GST
Farrier (<i>main provider AT Cummings P/L</i>)	Work Shoes	\$148.50 to \$181.50
	Race & Wear Plates; Supersound Race & Wear plates	\$203.50 to \$225.50
	Shoes off/Dress feet/Trim/Race day inspection	\$77.00 to \$93.50
Dentist (<i>main provider Mark Burnell</i>)	General examination (full)	\$75.50
Chiropractor (<i>main provider Elliott Veterinary</i>)	General examination & manipulation	\$115.50
Transportation (<i>main provider Mark Kavanagh Racing Stables</i>)	Race days (Vic metro, country) & paddock	\$115.50 to \$528.00
Treatments (<i>main provider Mark Kavanagh Racing Stables</i>)	Stable administered first aid & supplements	variable
Veterinary (<i>main provider Centennial Park Vet Practice</i>)	See notes	variable
Other Charges		
Education/Breaking-in fees (<i>main provider Ray Matthews</i>)	Set fee for breaking-in	\$3,080.00

Notes:

Horses vary in the rates at which they mature and progress, including while on agistment (spelling) and through each preparation, which can influence the total fees for a particular horse. 2 year olds, or horses in their first year of training for instance, may have lower costs than 3+ year olds given: (i) the level of development required to race (more time may be spent in the spelling paddock); and (ii) the overall life cycle of the horse

Travel expenses are not included in this notice. Should a horse race interstate or overseas additional expenses associated with travelling interstate/overseas will apply.

Veterinary - the attending veterinarian Centennial Park Veterinary Practice invoice owners directly for any treatments administered to the horse the value of which is dependent on the treatment and is on a case by case basis.

For other than emergency treatment, prior approval will be sought from the Owner where an individual treatment will likely exceed \$2,000 (inc. GST) in cost.

Charges incurred for stable administered treatments i.e., any therapeutics, applications, tests, sampling, ointments and/or medicines applied to the horse for specific treatments will be identified on the Training Invoice issued to the Owner for reimbursement.

The stable supplies and administers Gastrozol paste - an ulcer prevention/treatment – on a daily basis. This product was previously billed to owners direct by the veterinary clinic on a per horse per box basis but is now billed by the stable to reduce wastage.



FEES NOTICE

Race entry fees are not included in this Fees Notice. All race nominations, acceptance and scratching fees are set by the Principal Racing Authority or Race Club and are passed on to the Owner at cost. Nominations for ordinary races in Victoria are free, black type or stakes races have a nomination and acceptance fee the value of which depends on the race. They are published in Racing Victoria's monthly publication 'Inside Racing'. Scratching fees in ordinary races in Victoria range from \$110-\$240 depending on the time and the method the scratching is notified.

Mandatory prize money allocation under the Rules of Racing (including AR90 and Local rules of PRAs) - current as at 11/07/2017

Relevant Party	NSW/ACT % Split*	VIC % Split*	QLD % Split	SA % Split	WA % Split	TAS % Split	NT % Split
Trainer	9.9%	9.8% (flat and jumps races)	10%	10% (flat and jumps races)	10%	10%	10%
Jockey	4.95%	4.9% (flat races) 9.8% (jumps races)	5%	5% (flat races) 10% (jumps races)	5%	5%	5%
Owner	81.65%	83.3% (flat races) 78.4% (jumps races)	85%	85% (flat races) 80% (jumps races)	85%	85%	85%

*Prizemoney also paid to: Stablehand Scheme (1.5%), Jockey Insurance and Welfare Scheme (1%) & Equine Welfare Fund (1%).

+ Prizemoney also paid to: Jockey Welfare Fund (1%) & Equine Welfare Fund (1%).

Additional remuneration and gratuities

1. The Trainer reserves the right to charge a stable bonus/commission not exceeding 5% of the nett first place prize money of any Group races won by the horse.
2. If the horse is transferred to another Trainer the Trainer's right to a percentage of stakes (10%) continues for the period of two weeks after the horse is transferred.
3. If the horse is an entire and is sold or retired to stud, the Trainer may be entitled to an additional fee and or gratuities being
 - a. an amount equal to 5% (plus GST) of the sale price (excluding GST) of the horse.
 - b. one (1) transferable lifetime service right which will entitle the holder to nominate a mare to be provided with a stud service by the horse during each stud season that the horse is used to provide stud services commercially, free of any service fee.
4. If the horse is other than an entire to which clause 3 applies, and the horse is sold while being trained by the Trainer or within 3 months after ceasing to be trained by the Trainer, an additional fee being an amount equal to 5% (plus GST) of the sale price (excluding GST) if sold privately, or 1% (plus GST) of the sale price (excluding GST), if sold at public auction may be paid to the Trainer.

Notes:

The entitlements of the Trainer to the additional remuneration and gratuities set out in clause 3. will be conditional upon the horse winning a Group 1 or Group 2 race while being trained by the Trainer, or within 3 months after ceasing to be trained by the Trainer; but will not be conditional upon the Trainer being the trainer of the horse at the time of it being sold or retired to stud.

The entitlements of the Trainer to additional remuneration as set on in clause 3. and 4. Will also apply to the sale of an interest or share in the horse.

Interest

The Trainer reserves the right to charge interest on any overdue Training Fees and/or Training Disbursements as permitted under the TOR Rules. If charged, it will be charged at a monthly interest rate of 2% .